

Entre Represents Purchase of 5k SF Building in Schaumburg, IL with a New 6B Tax Classification

Schaumburg, IL (December 2019) - Entre Commercial Realty is pleased to announce that it has effectively represented Prospect Electric Company in the purchase of a 5,000 square foot industrial building in Schaumburg, Illinois. The property was owned by the Cook County Land Bank Authority which was created to get vacant, foreclosed, and tax delinquent properties back on the market and spur development.

Entre was able to identify the property and successfully navigate the Cook County Land Bank Authority bidding process, which included a description of the business, jobs created in new space, resumes of key staff, total rehab budget, and letters of support for the municipality. Entre was also able to help secure a new 6B tax classification which greatly helped maximize the value of the building and allow for a larger rehab budget which greatly helped during the bidding process.



Entre's Mark Hackendahl represented Prospect Electric Company and Steven Kohn, of Avison Young, represented the Cook County Land Bank Authority.

About Entre Commercial Realty LLC

Entre Commercial Realty LLC is a full-service industrial/commercial real estate firm based in Arlington Heights, IL. Entre provides a wide range of real estate services including brokerage, property management, and construction throughout the metro-Chicago area and nationally through its affiliates.

For more information visit www.entrecommercial.com