

## Entre Completes sale of 100k SF Building in Schaumburg, IL

**Schaumburg, IL (February 2019)** - Entre Commercial Realty LLC is pleased to announce that it has completed the sale of a 99,712 square foot building on 4+ acres of land at 2401 Palmer Drive, Schaumburg, IL. The property was sold for redevelopment and the buyer plans to convert the former multi-tenant office/warehouse property to self-storage. With over 100 units delivered in the past couple years and several hundred new units under construction or proposed over the next several years as part of Veridian (the redevelopment of the former Motorola campus), the market is bullish on the need for self-storage capacity in this area. Recognizing the increased demand for additional self-storage capacity and given that fact that this use was permitted by right within the existing zoning classification, Entre focused marketing efforts on the self-storage community. This resulted in a significant sale price premium compared to continued industrial use at the property. The subject property is located one block off Algonquin Road and provides a convenient location for the nearby existing and proposed residential clientele.



Entre's Dan Benassi, SIOR, and Dan Jones, SIOR, represented the seller in the transaction.

### ***About Entre Commercial Realty LLC***

Entre Commercial Realty LLC is a full-service industrial/commercial real estate firm based in Arlington Heights, IL. Entre provides a wide range of real estate services including brokerage, property management, and construction throughout the metro-Chicago area and nationally through its affiliates.

For more information visit [www.entrecommercial.com](http://www.entrecommercial.com)